

ORDINANCE LEVYING AND ASSESSING TAXES OF THE GRANDWOOD PARK PARK DISTRICT, LAKE COUNTY, ILLINOIS, FOR THE 2024 TAX LEVY YEAR

Ordinance No. 24-1211001

BE IT ORDAINED BY THE BOARD OF PARK COMMISSIONERS OF THE GRANDWOOD PARK PARK DISTRICT, LAKE COUNTY, ILLINOIS:

<u>Section 1.</u> The sum of \$329,786.00 or so much thereof as may be authorized by law for the following purposes, be and is assessed and levied against all taxable property within the limits of the GRANDWOOD PARK PARK DISTRICT at full, fair cash value as the same is assessed and equalized for state and county purposes, for the current year (2024). The said taxes, which are hereby levied, are exclusive of the amounts previously levied for the payment of bond indebtedness and interest thereon.

<u>Section 2:</u> Hereafter set forth under the column "Amount Levied" is the specific amount hereby levied for each fund. Each of said sums of money and aggregate thereof are deemed necessary by the Board of Commissioners of the GRANDWOOD PARK PARK DISTRICT to defray the necessary expenses and liabilities of the aforesaid Park District during the fiscal year beginning the 1st DAY OF MAY 2025 and ending the 30th DAY OF APRIL 2026.

	Levied
Corporate	\$157,967
Recreation	\$124,540
Paving & Lighting	\$2,589
Special Recreation	\$27,543
Liability Insurance	\$14,558
Audit	\$2,589
	\$329,786

<u>Section 3:</u> Pursuant to Section 4-4 of the Park District Code (70 ILCS 1205/4-4) neither the Budget and Appropriation Ordinance of the District for the current fiscal year beginning May 1, 2024, and ending April 30, 2025, nor any other Budget and Appropriation Ordinance is intended or required to be in support of the tax levy made in this ordinance.

Section 4: The unexpended balance of any item or items levied in and by this ordinance may be expended in making up any deficit of any item or items in the same general appropriation and levy made by this ordinance. The unexpended balance of the tax for general corporate purposes from the preceding year may be accumulated and set aside for the purposes of building repairs and improvements in a capital improvement fund, provided that the balance of such fund does not exceed 1.5% of the aggregated assessed valuation of all taxable property within the district.

<u>Section 5:</u> The Secretary is hereby directed to file a certified copy of this Ordinance with the County Clerk of Lake County, within the time specified by law and said County Clerk shall extend the tax to produce the amounts levied herein upon the books of the Collector of the State and County taxes, all as provided by law.

<u>Section 6:</u> This Ordinance shall be in full force and effect from and after its passage and approval as required by law.

AYES:	3
A1L0	
NAYS:	0
ABSENT:	2
ABSTAIN:	0
APPROVE	ED THIS 11 th day of December 2024.

PASSED THIS 11th day of December 2024 pursuant to a roll call vote as follows:

Nancy L. Carlson

President

GRANDWOOD PARK PARK DISTRICT Grandwood Park, Lake County, Illinois

ATTEST: Dated dy

IN THE OFFICE OF THE COUNTY CLERK LAKE COUNTY, ILLINOIS

CERTIFICATION OF COMPLIANCE WITH THE TRUTH IN TAXATION LAW 35 ILCS 200/18-55 THROUGH 18-100

GRANDWOOD PARK PARK DISTRICT

I, Nancy Carlson, being first duly sworn on oath, hereby certify that I am the duly elected President of the Grandwood Park Park District, Lake County, Illinois; and that the attached hereto is a true and correct copy of the Annual Tax Levy Ordinance assessing taxes of the Grandwood Park Park District for the fiscal year beginning May 1, 2025 and ending April 30, 2026.

I further certify that said Ordinance was adopted, pursuant to, and in all respects in compliance with, the provisions of Sections 18-55 through 18-90 of the Truth-in-Taxation Law. The notice and hearing requirements of Sections 18-60 through 18-85 of the Truth-in Taxation Law were not performed as the increase over the previous year is 4.10%.

WITNESS my signature this 11th day of December 2024.

Nancy L. Carlson

President

GRANDWOOD PARK PARK DISTRICT

Grandwood Park, Lake County, Illinois

SUBSCRIBED AND SWORN TO BEFORE ME

NOTARY PUBLIC

Notary Public State of Illinois Official Seai Michelle D Rieber Comm. # 979993 My Commission Expires 10/25/2027



SECRETARY'S CERTIFICATE

I, Leslie Cassidy the duly qualified and acting secretary of the Board of Park Commissioners of the Grandwood Park Park District, Lake County, Illinois, and the keeper of the records thereof, do hereby certify that attached hereto is a true and correct copy of an ordinance entitled:

AN ORDINANCE LEVYING AND ASSESSING TAXES OF THE GRANDWOOD PARK PARK DISTRICT, LAKE COUNTY, ILLINOIS, FOR THE 2024 TAX LEVY YEAR

adopted at a regular meeting of the said Board of Park Commissioners held on the 11th day of December 2024. A copy of such Ordinance was posted in the principal Park District building, commencing on November 20th, 2024 and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Secretary.

IN WITNESS THEREOF, I have hereunto set my hand this 11th day of December 2024.

Leslie Cassidy

Secretary to the Board of Commissioners GRANDWOOD PARK PARK DISTRICT

Grandwood Park, Lake County, Illinois

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